



City Council Chambers
3300 Capitol Avenue
Fremont, CA

Agenda

Fremont Public Financing Authority Meeting

April 11, 2017

7:00 PM

1. CALL TO ORDER

2. CONSENT CALENDAR

Items on the Consent Calendar are considered to be routine by the Public Financing Authority and will be enacted by one motion and one vote. There will be no separate discussion of these items unless an Authority Member or citizen so requests, in which event the item will be removed from the Consent Calendar and considered in its normal sequence on the agenda. Additionally, other items without a "Request to Address the Public Financing Authority" card in opposition may be added to the consent calendar. (In the report section of the agenda, consent items are indicated by an asterisk.)

***A. Approval of Minutes - None.**

***B. PROPOSED REFUNDING OF VARIABLE RATE CERTIFICATES OF PARTICIPATION - Consider Proposed Refunding of City of Fremont Series 1998, 2008, 2010, and 2012B Variable Rate Certificates of Participation (COPs)**

Contact Persons:

Name: David Persselin
Title: Finance Director
Dept: Finance Department
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RECOMMENDATION:

1. Approve the issuance of the 2017A Lease Revenue Bonds with a principal amount not to exceed \$86,000,000, and approve the refunding of the existing 1998, 2008, 2010, and 2012 Variable Rate Demand Certificates of Participation.
2. Adopt a resolution:
 - (a) authorizing the preparation and execution by the PFA officers and staff identified in the resolution of all documents required to complete the 2017A Lease Revenue Bonds transaction, including the following documents (which are and have been on file with the Office of the City Clerk):
 - a. Continuing Covenant Agreement with U.S. Bank
 - b. Site and Facilities Lease

- c. *Project Lease*
 - d. *Indenture of Trust with MUFG Union Bank*
 - e. *Other administrative documents incidental to the transaction*
- (b) *authorizing the PFA officers and staff identified in the resolution to enter into one or more future extensions, for a period of up to 180 days, of the Continuing Covenant Agreement on substantially the same terms and conditions provided that the Applicable Spread for each extension does not exceed 1%.*

3. PUBLIC COMMUNICATIONS

A. Oral and Written Communications

4. PUBLIC HEARINGS - None.

5. OTHER BUSINESS - None.

6. ADJOURNMENT